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MEDIA RELEASE

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SHHA RECEIVES 2% BASE FUNDING INCREASE

South Huron Hospital Association (SHHA) has received, like every other small hospital in the Province, a 2% base funding increase in provincial funding as it attempts to balance the books for 2017-18.

“We are very pleased by this investment of a two per cent base budget increase for 2017-18,” said hospital President & CEO, Todd Stepanuik. The hospital expects to be in no less than a balanced operating position by March 31, 2018.

The hospital's total budget is almost \$12 million. Of that, the Ministry of Health funding accounts for 89%. For the fiscal year just ended the hospital experienced a shortfall of \$184,753. The hospital is well ahead of plan due to cost containment and cost avoidance strategies undertaken last year. “The South Huron Hospital Association Board of Governors wish to congratulate the Leadership Team and every staff member and physician for their relentless efforts in bringing the corporation to what will be a balanced budget by March 31, 2018. It is a daunting process given that many costs are beyond the control of the hospital,” says SHHA Board Chair, Christina Godbolt.

Hospital funding has not kept pace with many new and rising costs including wage increases, higher energy costs, new regulations, patient transfers, drug cost increases, ALC patients, etc. The Hospital has been under enormous pressure to do more with less while ensuring access to care, so this funding boost is extremely good news. The organization continues to be fiscally responsible as it strives for a balanced financial position.